

FORM CP204

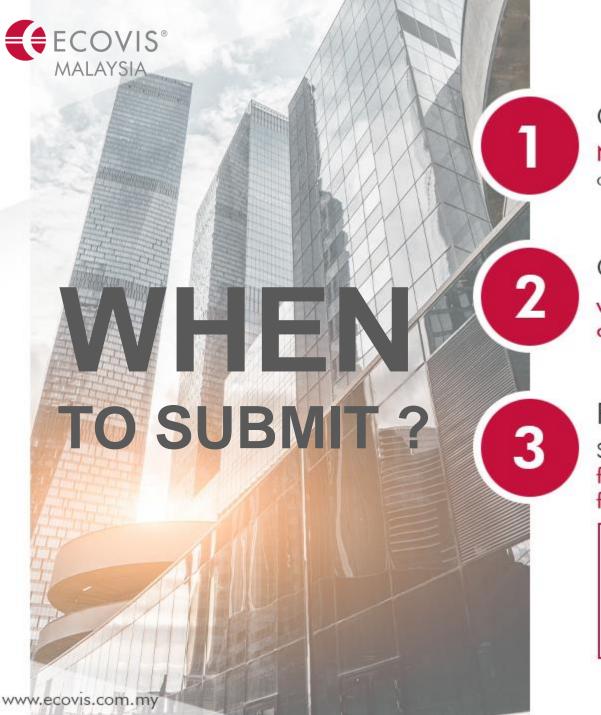
WHAT IS IT?

Estimate of its tax payable for a year of assessment based on the company estimated profit for the financial year ended



WHO IS RESPONSIBLE TO SUBMIT IT?

Every company is required to submit CP204 Form electronically through internet.



FORM CP204

Company is required to submit CP204

Not later than 30 days before the beginning of the basis period for a year of assessment.

Company is required to submit CP204 within 3 months from the date of commencement of operation.

For Small and Medium Enterprise (SME)

Submit CP204 without estimate any tax payable for the first two years of assessment in which it first commences operations.

SME criteria

Companies share capital is not more than RM2.5 million it does not control or is controlled by a related company which has a share capital of more than RM2.5 million at the beginning of the basis period for a year of assessment.



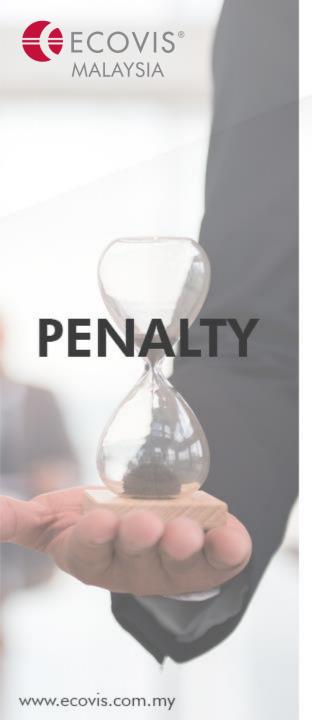




Revision of company tax instalment during 6th and 9th month of the basis period.

For Example

If ABC Sdn Bhd financial year ended is 31 December 2020, the company can revise its 6th and 9th month tax instalment not later by 30th June 2020 & 30th September 2020



FORM CP204

If the difference between actual tax payable and the estimated tax payable is exceeding 30% of the actual tax payable, then a 10% of penalty will be imposed on that difference

Late Penalty

Late penalty of 10% will be

imposed on the balance of

tax instalment not paid for

the month for failure to pay

the monthly tax instalment

by 15th day of the following

month



Different between actual and estimated tax payable

Fail to furnish an estimate of tax payable for a year

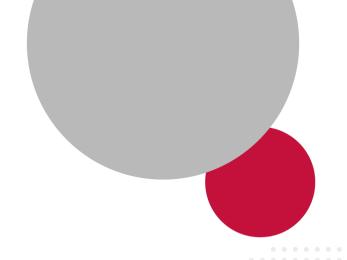


Company failed to furnish an estimate of tax payable for a year of assessment shall be guilty of an offence and upon conviction, be liable to a fine ranging from RM200 to RM20,000 or face imprisonment for a term not exceeding six months or both.



Still Unclear?

Contact Us



■Kuala Lumpur (HQ) 吉隆坡

■ Johor Office 柔佛

■ Penang Office 槟城

■ Sabah Office 沙巴

Tel:::: 03:- 7981 1799

ax :: 03 - 7980 4796

Fax : 07 - 562 9090

Tel : 04-226 7210 Fax : 04-226 2212

Fax : 088 - 266 842

Email: kuala-lumpur@ecovis.com.my

Email: johor@ecovis.com.my

: 07 - 562 9000

Email: penang@ecovis.com.my

mail: sabah@ecovis.com.my

For more information, please visit:

https://www.ecovis.com/my/

&

Follow and Like us on our Facebook Page for more updates!

