



## WHAT IS IT?

**Estimate of its tax payable** for a year of assessment based on the company estimated profit for the financial year ended



## WHO IS RESPONSIBLE TO SUBMIT IT?

**Every company** is required to submit CP204 Form electronically through internet.



# WHEN TO SUBMIT ?

1

Company is required to submit CP204  
**Not later than 30 days** before the beginning  
of the basis period **for a year of assessment.**

2

Company is required to submit CP204  
**within 3 months** from **the date of commencement**  
of operation.

3

For Small and Medium Enterprise (SME)  
Submit CP204 **without estimate any tax payable**  
**for the first two years of assessment in which it**  
**first commences operations.**

#### SME criteria

Companies **share capital is not more than RM2.5 million**  
it does not control or is controlled by a related company  
which **has a share capital of more than RM2.5 million** at  
the beginning of the basis period for a year of assessment.



# TAX REVISION



Revision of company tax instalment during **6th and 9th month** of the basis period.

## For Example

If ABC Sdn Bhd financial year ended is 31 December 2020, the company can revise its 6th and 9th month tax instalment not later by 30th June 2020 & 30th September 2020



# PENALTY

## Late Penalty



Late penalty of 10% will be imposed on the **balance of tax instalment not paid** for the month for **failure to pay the monthly tax instalment** by 15th day of the following month

If the **difference** between actual tax payable and the estimated tax payable is **exceeding 30% of the actual tax payable**, then a 10% of penalty will be imposed on that difference



Different between actual and estimated tax payable

Fail to furnish an estimate of tax payable for a year



Company failed to furnish an estimate of tax payable for a year of assessment shall be guilty of an offence and upon conviction, be liable to a **fine ranging from RM200 to RM20,000** or face imprisonment for a term not exceeding six months or both.



*Still Unclear?*  
**Contact Us**

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