

蛤？你不懂？

那么厉害？！

这些公司跟政府有关系!!!

什么公司wor？



Government-Linked Companies (GLCs)

Did you know, some companies may be linked to the government?



What are Government-Linked Companies (GLCs)

什么是政府关联企业？

- a. Companies that are controlled by the government:
 - Directly through majority interests or;
拥有最大股权，直接控制企业
 - indirectly through minority interest
拥有少数股权，间接控制企业
- b. Government has the power to make decisions because:
 - GLICs has the majority shareholdings or;
 - GLIC is the sole shareholder.
当政府是最大股东或唯一股东，他们有权代替企业做任何决定



In the website of Putrajaya Committee on GLC High-Performance (PCG) defined that as a GLC, a primary commercial aim has to be posed by the companies and the Government has the ability (controlling stakes) to appoint board members and/or make the major decisions for the GLCs.

website: <https://www.pcg.gov.my/about-us>

What is Government-Linked Investment Companies (GLICs)

什么是政府关联的投资企业？

- a. GLICs are investment companies that:
- Invests on behalf of the public and the Malaysia's government;
 - Invests and allocate funds to the GLCs
- 拨出和投资在政联企业
- b. Seven Sisters in GLICs:
- Minister of Finance (incorporated) (MoF)
财政部
 - Khazanah Nasional Berhad
国库控股
 - Employees Provident Fund (EPF)
公积金
 - Lembaga Tabung Haji
朝圣基金局
 - Lembaga Tabung Angkatan Tentera (LTAT)
武装部队基金局
 - Retirement Fund (Kumpulan Wang Persaraan)
公务员退休基金局
 - Permodalan Nasional Berhad
国民投资机构



Minister of Finance (Incorporated)

- ❖ A corporate body established under the Ministry of Finance.
- ❖ Holds direct majority shareholdings in 70 companies, especially in 24 companies which are special purpose entities.
- ❖ Holds 1 golden shares in 32 companies (which gives MoF (inc.) certain special rights)

The Seven Sisters in Malaysia

马来西亚七个政联投资企业

- To bridge the market gap
 - Stimulate economic growth
 - Attract local and foreign investor
- 弥补市场缺陷及刺激经济增长



- To enrich all Malaysians for the prosperity of the nation
- 推动国家繁荣发展

- To build sustainable retirement for Malaysians
- 保障人民的退休生活



- To achieve optimum returns on its investments and finance the government's pension liability.
- 管理公务员退休金

- Help to grow Malaysia's long term wealth
- 让经济资源长期保持增长



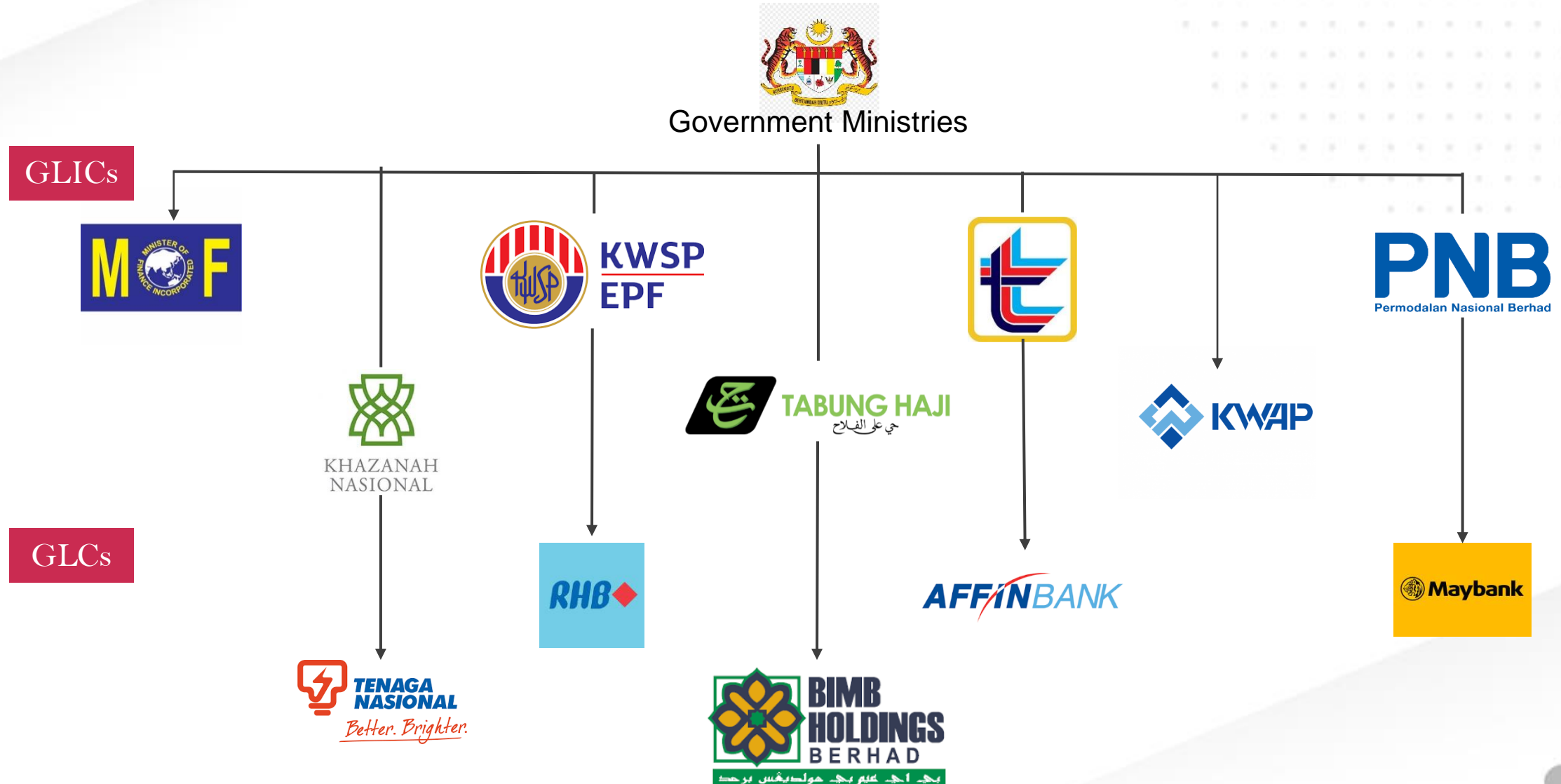
- To provide retirement benefits for officers of the Angkatan Tentera Malaysia and Anggota Kerahan Angkatan Sukarela
- 给与武装部队退休保障



- To strengthen the Malaysian Muslim's economy in providing facilities to save for haji
- 巩固马来西亚穆斯林体系

Linked between GLCs and GLICs

政联企业和政联投资企业有什么关系？



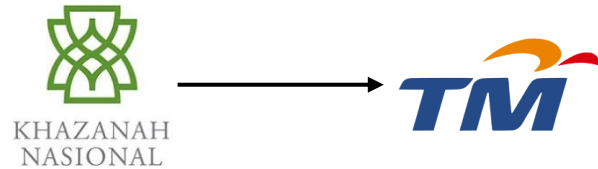
Linked between GLCs and GLICs

政联企业和政联投资企业有什么关系？

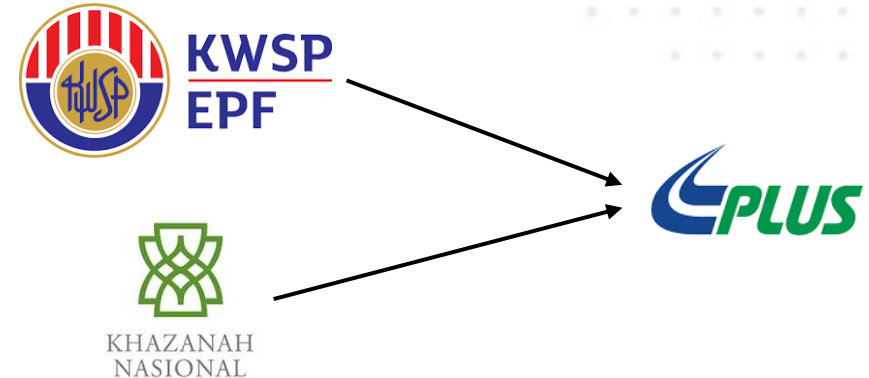
How to identify a GLC?

怎样辨别政联企业？

- A GLC can be owned by a GLIC



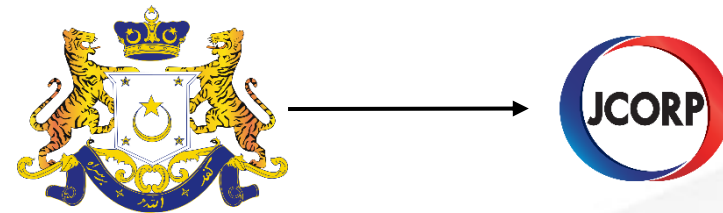
- A GLC can be owned by a few GLICs



- A GLC also can be indirectly owned by a GLIC



- A GLC can be owned by a non-GLIC



The connection can link back to government, then can consider as GLCs.

How GLCs came about?

为什么会有政联企业？



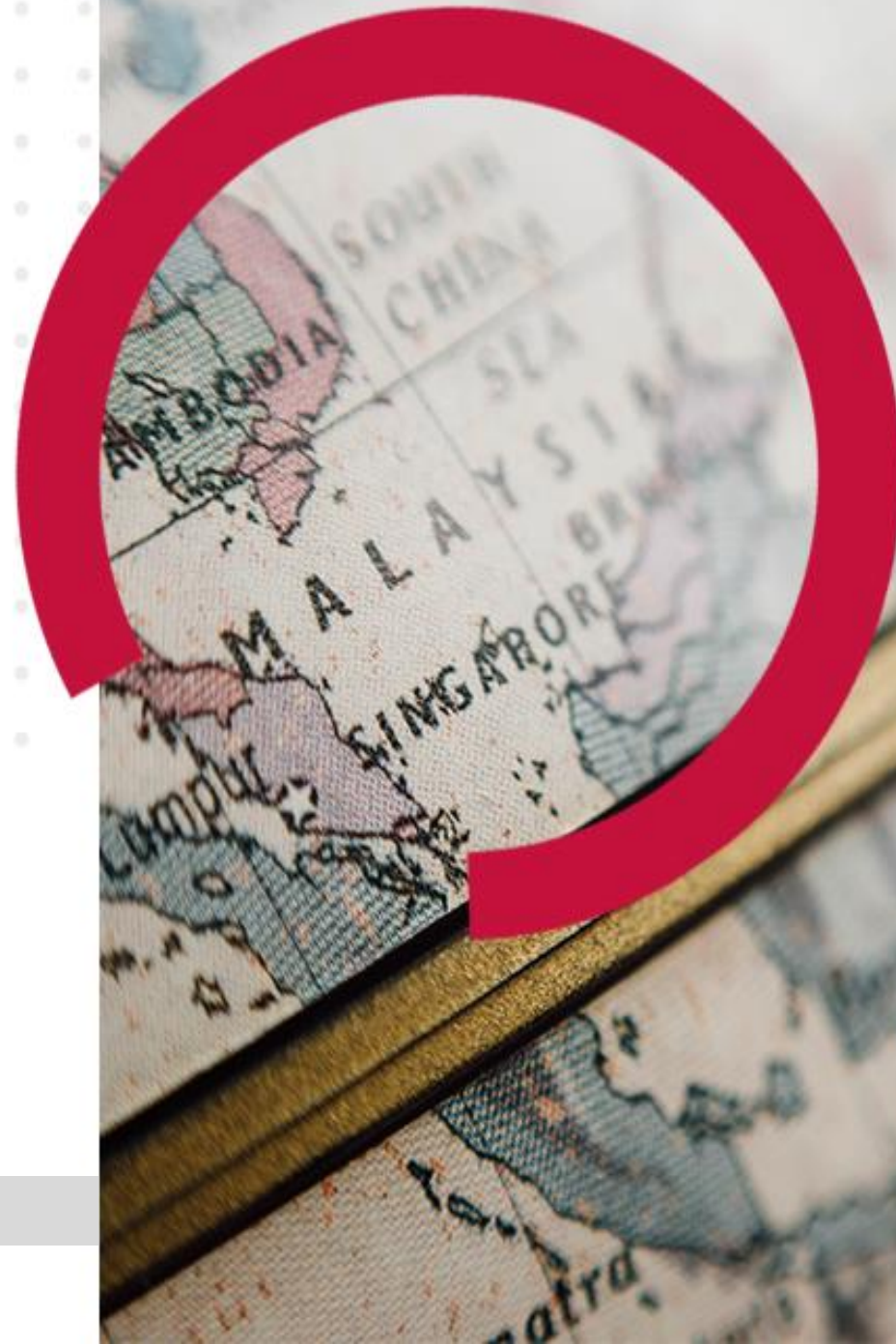
- GLCs are established to help in the development of Malaysia's economy.

帮助国家经济发展

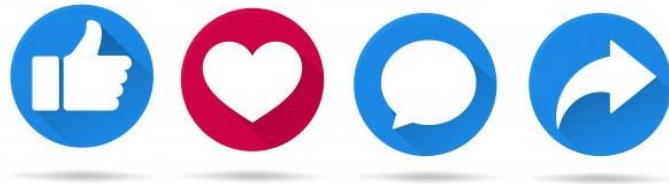
- Government launched 10 Years GLCT programme for GLCs and GLICs.

实施政联企业转型项目

For more details, please refer to the "GLCT Programme Graduation Report".



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■ Kuala Lumpur (HQ) 吉隆坡

Tel : 03 - 7981 1799
Fax : 03 - 7980 4796
Email : kuala-lumpur@ecovis.com.my

■ Johor Office 柔佛

Tel : 07 - 562 9000
Fax : 07 - 562 9090
Email : johor@ecovis.com.my

■ Penang Office 檳城

Tel : 04-226 7210
Fax : 04-226 2212
Email : penang@ecovis.com.my

■ Sabah Office 沙巴

Tel : 088 - 231 790
Fax : 088 - 266 842
Email : sabah@ecovis.com.my

