

Malaysia Economic Stimulus Package 2020

Prime Minister Tan Sri Muhyiddin Yassin 27th March 2020





One-off Cash Aid	RM 1,600	RM 1,000	RM 800	RM 500
Household (Monthly Income)	RM 4,000 & Below	RM 4,000 to RM 8,000		
Singles Age 21 & Above (Monthly Income)			RM2,000 & Below	RM2,000 to RM 4,000
Amount Paid in April	RM 1,000	RM 500	RM 500	RM 250
Amount Paid in May	RM 600	RM 500	RM 300	RM 250
Total Malaysian that will Benefit	4 Million Household	1.1 Million Househol	d 3 Million Singles	400,000 Singles

One-Off Cash Aid





RM 1 billion as a food security fund.







Additional RM 1 Billion will be allocated for MoH to purchase equipment and services to contain **COVID-19**.







RM 8 Million special fund will be provided for COVID-19 testing costs of up to RM 300 each for all insurance policy and takaful holders.







Deferment of insurance premium payment for those affected by the **COVID-19 outbreak for 3** months.







Special allowance of RM 600/month for doctor and medical staff starting 1st April 2020.







Special allowance of RM 200/month for army, police, custom, civil defense, RELA that are in the frontline starting 1st April 2020.







Bantuan Sara Hidup enhancement.







Delay of Repayment of 6 months for loans from Perbadanan Tabung Pembangunan Kemahiran (PTPK).







RM 25 Million for health care, food assistance and shelter for the vulnerable groups such as the homeless and the disabled with the help of NGOs & social entrepreneurs.







Rent repayment exemption for PPR and public housing for 6 months.

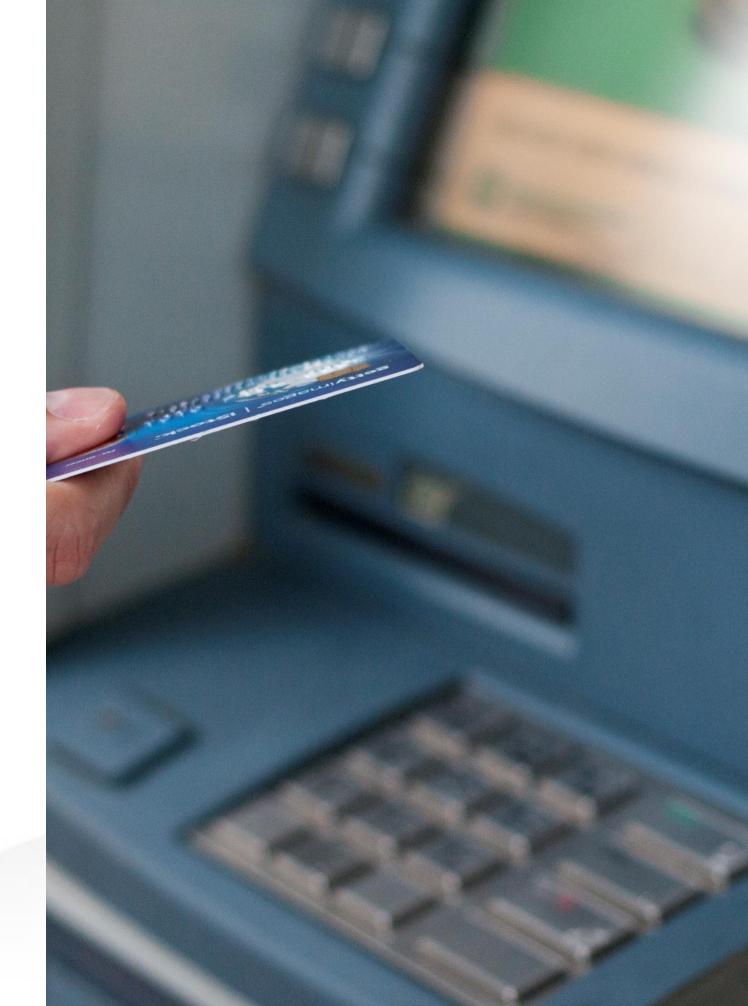






Cash withdrawals at a total of RM 1,500 from account B of each Private Retirement Scheme (PRS) without tax penalties from April till December 2020.







Electrical bills will have different ranks of discount from 15 % to 50 % for 6 Months starting April 2020.







Higher education students to receive one-off financial assistance of RM200 in May.







RM250 one-off assistance for retired civil servants in April 2020.

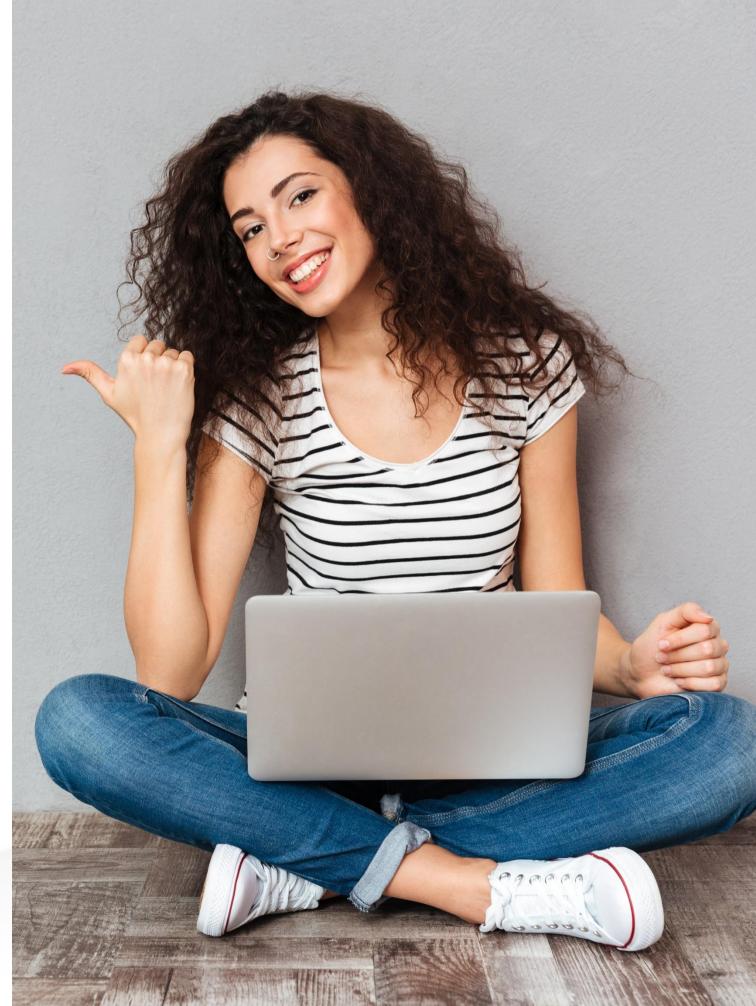






Free internet for all users starting April 1st 2020 until end of MCO, with RM600 Million total allocation.







Covid-19 patients can claim RM50 per day under MySalam for a maximum of 14 days.



CORONA VIRUS



Special funds of RM 100,000 – RM 200,000 for each farmer association and fishermen association to develop short-term agrofood projects that can generate income within 3 to 6 months, to ensure that food supply remains sufficient.







Additional RM400 million investment to ensure efficiency of telecommunication infrastructure.

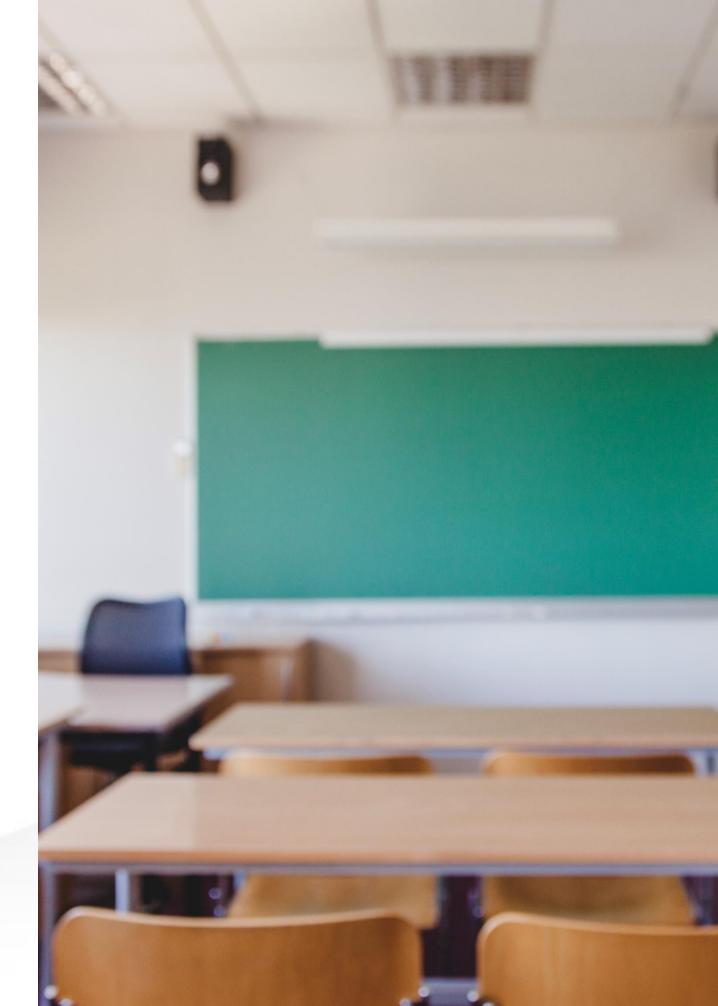






6 month rental exemption for all premises owned by the Federal Government, including school canteens, kindergartens, cafeteria, convenience stores and others.







RM100 million allocation to set up storage and distribution food centres and integrated farming programme.







Government to subsidize RM600/month to companies for workers earning below RM4,000 for three months, at companies whose incomes have halved since Jan 1st 2020.







One-off payment of RM500 for Grade 56 and below civil servants, including contract workers, in April 2020.









One-off financial assistance of RM500 for each e-hailing driver.







1 month wage payment and 1 month contract to all contractors involved in sanitation and food supply in schools, higher education institutions, public training institutions and other agencies.



