



# But there are things to do despite your company qualifies for Audit Exemption.....

- ▶ Maintain all the documents and accounting entries (at least 7 years as requested by regulators).
- ▶ To prepare unaudited financial statement that comply with applicable approved accounting standards.
- ▶ Lodgment of annual return and unaudited financial statement with Registrar.
- ▶ It is **compulsory** for all the entities to declare **annual tax return** regardless **active or dormant entities (based on unaudited financial statement)**.
- ▶ Statutory contributions (EPF, SOCSO, EIS, Potongan Cukai Bulanan (PCB), Form E, etc) are still mandatory (whereby payroll occurs) to be performed by employers even though business is inactive.

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