

MEDIA RELEASE INLAND REVENUE BOARD OF MALAYSIA

For Immediate Release

LHDNM/2019/02/03 - 3

# MINIMUM INCOME FOR SPECIAL VOLUNTARY DECLARATION PROGRAMME (SVDP)

Taxpayers who have received letters or e-mails regarding the Special Voluntary Disclosure Programme (SVDP) from the Inland Revenue Board of Malaysia (IRBM) need to contact IRBM to register as taxpayers and declare their income if they have a monthly employment income of RM4,000 and above. For those carrying on a business other than a private limited company with annual income of RM48,000 (or RM4,000 a month) after deducting approved operational expenses and capital allowances, these taxpayers are still required to register as taxpayers and declare that income to IRBM. Registration can be made at any IRBM branch or through the e-Daftar system accessible through IRBM's official portal. Taxpayers can ignore the letters and e-mails received from IRBM if the income received is less than the amount mentioned.

Besides that, under the Automatic Exchange of Information (AEOI) initiative by the Organisation for Economic Cooperation and Development (OECD), Malaysia has started receiving financial information specifically with regard to offshore banking accounts beginning September 2018. Therefore, if taxpayers have offshore bank accounts connected to income derived or accrued from Malaysia and is liable to tax but has yet to be declared to IRBM, taxpayers are requested to contact IRBM to declare the income.

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IRBM also takes note and has taken action on the complaints received regarding a few of its officers who have acted in an unprofessional manner, threatening taxpayers and not following procedures in place. IRBM is committed in carrying out its duties as entrusted, and continuously works towards becoming a customer-focused organisation.

Registered taxpayers who have previously declared their income need not worry about the e-mails and letters received, as they were general notifications informing of the SVDP which ends on 30 June 2019.

For further confirmation and information on the programme, please:

- i. Visit the nearest IRBM office;
- ii. Contact Hasil Care Line LHDNM at 1-800-88-5436 or 603-7713 6666 (Overseas); or

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iii. e-mail your query to: pengakuansukarela@hasil.gov.my

Thank you.

Dato' Sri Sabin bin Samitah Chief Executive Officer Inland Revenue Board of Malaysia

3 February 2019

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## Please contact:

## **Communications Division | Chief Executive Officer Office** Inland Revenue Board of Malaysia

☎: 03-8313 8888 ext. 21658 / 21674 | ≞: 03-8313 7801 Hasil Care Line: 1-800-88-5436 (LHDN) Official Portal: www.hasil.gov.my

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